



Trust Fintech Limited

(Formerly Trust Systems & Software (I) Ltd.)

CIN: U72100MH1998PLC117470

info@softtrust.com | www.softtrust.com

Date: 03.02.2025

To
The General Manager —Listing
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Ref: **TRUST FINTECH LIMITED** II Security Symbol: **TRUST** II ISIN- **INE0SWN01019**

Subject: Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for Investment in Shares in Company incorporated in UK

Dear Sir/ Madam,

With reference to above subject matter and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting dated 03RD February, 2025 has resolved to acquire 90% stake in Company " TRUST FINTECH LIMITED", a Private Limited Company incorporated in UK (England And Wales) which was incorporated on 16th January, 2025 (the *Target Company), and the investment is within the limit specified in Section 186 of Companies Act 2013.

The details/disclosures in respect of the said Target Company, as required under Regulation 30 and Part A of para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dtd. July13, 2023 are provided in the enclosed Annexure 1. We request you to take the above on record and treat the same as compliance under the provisions of the SEBI Listing Regulations. The Board Meeting commenced at 4.00 PM and concluded at 5.35 PM.

Thanking You,

Yours Faithfully

For **TRUST FINTECH LIMITED**

Tapasi Das



Tapasi Das

Company Secretary And Compliance Officer

Mem no. A22310

Regd. Office

11/4 I.T Park, Gayatri Nagar
Parsodi, Nagpur,
Maharashtra, India, 440022
Ph- +91-(712)2221656

Mumbai Office

509/510, 5th Floor, "E-Square"
Building Subhash Road,
Vile-Parle (E), Mumbai - 400057
Ph- +91-(22)26115252 / 26115353

Pune Office

No-101, Navkar Avenue,
Building No-A2, Behind Axis Bank
Bavdhan, Pune - 411021,
Ph- +91-9561112142 / +91- 9561112143

Annexure 1

Required disclosures/details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	Name of Subsidiary Company: TRUST FINTECH LIMITED Company Number: 16188919 Private Company limited by Shares Situation of Registered office is in England and Wales Registered office address: 3, ST. EDWARDS CLOSE NEATH HILL MILTON KEYNES ENGLAND MK14 6EZ Turnover: Not Applicable since it is a newly incorporated Company
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The acquisition would fall within related party transaction Nature of interest : 90 % Shares to be acquired by Trust Fintech Limited, Nagpur (Holding Company) No. of Shares to be acquired: 90 Nominal value of each share: 1 Currency: GBP The transaction shall be done at arms' length basis.
3.	Industry to which the entity being acquired belongs.	IT & ITES services and sale of software products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company, in order to achieve a new business growth both domestically and globally, have decided to incorporate a subsidiary Company in U.K.

		The subsidiary company shall be involved in the activities of marketing and sales of products and services of Holding Company, Trust Fintech Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Within the prescribed time, stipulated under the applicable laws
7.	Nature of consideration - Whether cash consideration or share swap and details of the same.	By Cash
8.	Cost of acquisition or the price at which the shares are acquired.	The Holding Company, Trust Fintech Ltd will invest for acquiring 90% of total shareholding of the Target Company Class of Shares: Ordinary No. of Shares to be acquired: 90 Nominal value of each share: 1 Currency: GBP
9.	Percentage of Shareholding /Control acquired	Trust Fintech Limited to acquire 90% of total shareholding of the Target Company (to be done through banking channel) Initial Shareholding: 1.Trust Fintech Limited (Holding Company) Class of Shares: Ordinary No. of Shares to be acquired: 90 Nominal value of each share: 1 Currency: GBP 2. Abhiram M. Gandhe Class of Shares: Ordinary No. of Shares acquired: 10 Nominal value of each share: 1 Currency: GBP Total number of Shares: 100 Total aggregate nominal value: 100 Currency: GBP

10.	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in Brief).</p>	<p>Line of Business: The Target company shall be involved in the activities of marketing and sales of products and services of Trust Fintech Limited in the U.K. Market.</p> <p>Date of Incorporation: Certificate of Incorporation issued on 16th January, 2025 by the Registrar of Companies, England and Wales</p> <p>History/Turnover: Not Applicable (Company is recently incorporated on 16th January, 2025).</p> <p>As the Target Company is recently incorporated and yet to commence any significant business the details pertaining to last three years are not available.</p>
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